

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**South Madison Com Sch Corp (5255)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
<b>Student Instructional Support</b>							
Certified Salaries	110	\$1,316,956	\$1,349,901	\$1,402,772	\$1,491,470	3.16%	6.32%
Group Health Insurance	222	\$655,035	\$619,115	\$688,635	\$667,813	0.48%	-3.02%
Non - Certified Salaries	120	\$161,637	\$170,635	\$171,426	\$180,878	2.85%	5.51%
Social Security Certified	212	\$96,521	\$98,067	\$101,589	\$108,535	2.98%	6.84%
Teacher Retirement Fund, After 7-1-95	216	\$87,931	\$92,591	\$97,047	\$93,612	1.58%	-3.54%
Other Employee Benefits	241 - 290	\$49,477	\$49,265	\$53,251	\$53,598	2.02%	0.65%
Public Employees Retirement Fund	214	\$39,686	\$45,272	\$50,448	\$52,791	7.39%	4.64%
Other Group Insurance Authorized by Statute	224	\$32,156	\$34,424	\$41,013	\$45,627	9.14%	11.25%
Operational Supplies	611	\$29,614	\$27,146	\$30,285	\$27,204	-2.10%	-10.17%
Social Security Noncertified	211	\$11,989	\$12,401	\$12,304	\$12,847	1.74%	4.42%
Teacher Retirement Fund, Prior to 7-1-95	215	\$12,992	\$10,716	\$11,096	\$9,910	-6.55%	-10.69%
Pupil Services	313	\$27,279	\$7,189	\$5,069	\$7,043	-28.72%	38.94%
Dues and Fees	810	\$4,978	\$5,516	\$4,428	\$5,200	1.10%	17.43%
Group Life Insurance	221	\$3,470	\$3,158	\$3,271	\$3,409	-0.44%	4.22%
<b>Student Instructional Support Total</b>		<b>\$2,529,721</b>	<b>\$2,525,397</b>	<b>\$2,672,634</b>	<b>\$2,759,938</b>	<b>2.20%</b>	<b>3.27%</b>
<b>Student Academic Achievement</b>							
Certified Salaries	110	\$9,368,350	\$9,210,099	\$9,507,397	\$10,193,155	2.13%	7.21%
Group Health Insurance	222	\$3,302,143	\$3,175,758	\$3,256,137	\$3,237,321	-0.49%	-0.58%
Non - Certified Salaries	120	\$1,488,573	\$1,629,750	\$1,674,308	\$1,782,500	4.61%	6.46%
Transfer Tuition to Ed. Service Agencies Within State	564	\$1,159,355	\$1,116,066	\$1,246,463	\$1,384,749	4.54%	11.09%
Teacher Retirement Fund, After 7-1-95	216	\$705,085	\$723,068	\$763,865	\$847,459	4.71%	10.94%
Social Security Certified	212	\$696,663	\$666,907	\$700,209	\$737,038	1.42%	5.26%
Content	747	\$134,211	\$31,835	\$26,447	\$425,760	33.46%	1509.86%
Textbooks	630	\$335,995	\$296,122	\$598,602	\$390,209	3.81%	-34.81%
Other Employee Benefits	241 - 290	\$258,655	\$265,118	\$275,232	\$295,340	3.37%	7.31%
Operational Supplies	611	\$244,757	\$266,192	\$250,647	\$269,443	2.43%	7.50%
Pre-2008 Object Code - Temporary Salaries	130	\$235,720	\$254,654	\$280,346	\$268,772	3.33%	-4.13%
Other Group Insurance Authorized by Statute	224	\$175,091	\$181,686	\$204,175	\$229,432	6.99%	12.37%
Repairs and Maintenance Services	430	\$134,400	\$216,067	\$204,505	\$221,510	13.30%	8.32%
Services Purch. From School Corp/Ed Service Ag. in State	591	\$233,750	\$257,125	\$147,875	\$177,375	-6.67%	19.95%

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**Biannual Financial Report Data**

**South Madison Com Sch Corp (5255)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
Social Security Noncertified	211	\$128,614	\$133,060	\$130,478	\$139,353	2.03%	6.80%
Professional Development	748	\$0	\$0	\$9,000	\$111,668	NA	1140.76%
Teacher Retirement Fund, Prior to 7-1-95	215	\$82,541	\$71,270	\$67,873	\$67,414	-4.94%	-0.68%
Library Books	640	\$16,629	\$66,525	\$9,460	\$55,113	34.93%	482.56%
Travel	580	\$39,225	\$47,839	\$62,497	\$47,475	4.89%	-24.04%
Public Employees Retirement Fund	214	\$17,412	\$22,104	\$25,294	\$32,503	16.89%	28.50%
Other Professional and Technical Services	319	\$23,902	\$35,643	\$20,082	\$26,854	2.95%	33.72%
Periodicals	650	\$9,395	\$31,724	\$12,345	\$25,815	28.75%	109.11%
Group Life Insurance	221	\$17,018	\$16,520	\$16,643	\$18,934	2.70%	13.77%
Transfer Tuition to Other School Corps Within State	561	\$33,560	\$0	\$0	\$17,533	-14.98%	NA
Other Supplies and Materials	615, 660 - 689	\$2,353	\$2,925	\$3,352	\$2,613	2.65%	-22.05%
Gasoline and Lubricants	613	\$1,943	\$2,676	\$1,447	\$1,691	-3.41%	16.84%
Computer Hardware	741	\$130,000	\$9,377	\$77,146	\$324	-77.66%	-99.58%
Food Purchases	614	\$486	\$511	\$626	\$273	-13.42%	-56.39%
Insurance	520	\$567	\$225	(\$364)	\$264	-17.40%	172.53%
Miscellaneous Objects	876 - 899	\$100	\$0	\$0	\$0	-100.00%	NA
Telecommunications Equipment	745	\$0	\$0	\$416,095	\$0	NA	-100.00%
Other Technology Hardware	746	\$0	\$5,713	\$73,278	\$0	NA	-100.00%
Licensed Employees	135	\$504	\$0	\$0	\$0	-100.00%	NA
Other Purchased Services	593	\$6,600	\$800	\$0	\$0	-100.00%	NA

**Student Academic Achievement Total    \$18,983,598    \$18,737,360    \$20,061,462    \$21,007,892    2.57%    4.72%**

**Overhead and Operational**

Non - Certified Salaries	120	\$2,716,922	\$2,694,147	\$2,900,965	\$3,128,207	3.59%	7.83%
Light and Power - Other Than Heating and Cooling	625	\$1,304,933	\$1,378,851	\$1,478,335	\$1,481,627	3.23%	0.22%
Food Purchases	614	\$946,752	\$941,781	\$887,573	\$907,209	-1.06%	2.21%
Group Health Insurance	222	\$821,773	\$737,074	\$631,476	\$616,284	-6.94%	-2.41%
Equipment	730	\$377,138	\$400,900	\$446,771	\$500,511	7.33%	12.03%
Certified Salaries	110	\$474,585	\$449,552	\$484,809	\$483,597	0.47%	-0.25%
Operational Supplies	611	\$420,281	\$475,388	\$541,896	\$474,180	3.06%	-12.50%
Repairs and Maintenance Services	430	\$378,128	\$328,416	\$312,186	\$319,881	-4.10%	2.47%
Public Employees Retirement Fund	214	\$176,984	\$199,957	\$236,342	\$262,363	10.34%	11.01%
Social Security Noncertified	211	\$191,603	\$220,986	\$231,966	\$251,672	7.06%	8.50%

**Trends in School Corporation Expenditures by Object**

**Biannual Financial Report Data**

**South Madison Com Sch Corp (5255)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
Other Professional and Technical Services	319	\$69,455	\$64,984	\$87,975	\$188,216	28.30%	113.94%
Student Transportation Services	510	\$398,848	\$348,222	\$359,637	\$187,136	-17.24%	-47.97%
Workers Compensation Insurance	225	\$82,072	\$44,444	\$131,964	\$174,016	20.67%	31.87%
Insurance	520	\$202,016	\$193,403	\$202,765	\$171,141	-4.06%	-15.60%
Gasoline and Lubricants	613	\$234,082	\$244,226	\$195,294	\$146,202	-11.10%	-25.14%
Water and Sewage	411	\$141,376	\$136,017	\$126,313	\$126,063	-2.83%	-0.20%
Other Employee Benefits	241 - 290	\$52,117	\$56,944	\$54,240	\$66,491	6.28%	22.59%
Heating and Cooling for Buildings - Gas	622	\$89,978	\$100,723	\$77,385	\$64,212	-8.09%	-17.02%
Removal of Refuse and Garbage	412	\$47,025	\$48,911	\$47,209	\$47,395	0.20%	0.39%
Other Group Insurance Authorized by Statute	224	\$36,384	\$39,371	\$35,330	\$37,375	0.67%	5.79%
Telephone	531	\$63,563	\$72,212	\$39,610	\$31,097	-16.37%	-21.49%
Travel	580	\$24,934	\$21,184	\$22,800	\$29,328	4.14%	28.63%
Social Security Certified	212	\$29,844	\$27,469	\$28,385	\$29,088	-0.64%	2.48%
Tires and Repairs	612	\$10,276	\$7,712	\$32,263	\$22,857	22.13%	-29.15%
Content	747	\$0	\$1,885	\$2,795	\$22,631	NA	709.61%
Staff Services	314	\$1,500	\$13,662	\$3,955	\$22,320	96.40%	464.35%
Dues and Fees	810	\$16,144	\$24,819	\$13,170	\$17,451	1.96%	32.50%
Teacher Retirement Fund, Prior to 7-1-95	215	\$7,447	\$9,503	\$10,058	\$12,592	14.03%	25.20%
Other Communication Services	533 - 539	\$10,815	\$10,030	\$10,677	\$11,081	0.61%	3.78%
Teacher Retirement Fund, After 7-1-95	216	\$11,087	\$11,085	\$8,767	\$9,133	-4.73%	4.17%
Board of Education Services	318	\$15,121	\$9,773	\$18,356	\$6,443	-19.21%	-64.90%
Advertising	540	\$8,838	\$6,892	\$7,132	\$5,729	-10.27%	-19.68%
Unemployment Insurance	230	\$9,590	\$8,679	\$5,056	\$4,311	-18.12%	-14.73%
Group Life Insurance	221	\$4,478	\$3,123	\$5,893	\$2,947	-9.93%	-50.00%
Data Processing Services	316	\$3,246	\$1,900	\$1,900	\$1,900	-12.53%	0.00%
Official Bond Premiums	525	\$1,064	\$1,135	\$1,246	\$1,740	13.10%	39.65%
Miscellaneous Objects	876 - 899	\$4,054	\$2,553	\$1,882	\$1,015	-29.26%	-46.08%
Improvements Other Than Buildings	715	\$354	\$5,573	\$355	\$342	-0.86%	-3.52%
Computer Hardware	741	\$0	\$531	\$2,700	\$0	NA	-100.00%

<b>Overhead and Operational Total</b>		<b>\$9,384,807</b>	<b>\$9,344,014</b>	<b>\$9,687,430</b>	<b>\$9,865,779</b>	<b>1.26%</b>	<b>1.84%</b>
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**Non Operational**

Redemption of Principal	831	\$4,798,577	\$4,553,604	\$5,022,491	\$4,283,657	-2.80%	-14.71%
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**South Madison Com Sch Corp (5255)**

<b>Object Name</b>	<b>Object</b>	<b>FY 2013</b>	<b>FY 2014</b>	<b>FY 2015</b>	<b>FY 2016</b>	<b>4 year Compound Annual Growth</b>	<b>Percent Change 2015 to 2016</b>
Interest	832	\$2,606,315	\$3,137,282	\$2,916,140	\$3,612,413	8.50%	23.88%
Rentals	440	\$512,356	\$615,972	\$561,181	\$514,321	0.10%	-8.35%
Non - Certified Salaries	120	\$313,919	\$319,424	\$355,252	\$370,650	4.24%	4.33%
Content	747	\$90,986	\$165,227	\$117,384	\$200,846	21.89%	71.10%
Improvements Other Than Buildings	715	\$0	\$0	\$33,372	\$184,854	NA	453.91%
Equipment	730	\$93,153	\$84,694	\$174,091	\$142,406	11.19%	-18.20%
Construction Services	450	\$94,015	\$588,847	\$1,184,714	\$129,786	8.39%	-89.04%
Connectivity	744	\$105,960	\$72,813	\$156,767	\$61,576	-12.69%	-60.72%
Certified Salaries	110	\$37,761	\$29,790	\$35,433	\$31,124	-4.72%	-12.16%
Operational Supplies	611	\$58,907	\$30,859	\$19,085	\$30,937	-14.87%	62.10%
Food Purchases	614	\$20,586	\$18,868	\$21,162	\$27,455	7.46%	29.74%
Group Health Insurance	222	\$22,472	\$22,557	\$22,554	\$22,554	0.09%	0.00%
Other Professional and Technical Services	319	\$14,852	\$14,703	\$23,570	\$16,730	3.02%	-29.02%
Bank Service Charges	871	\$15,376	\$16,845	\$17,895	\$16,091	1.14%	-10.08%
Social Security Noncertified	211	\$13,551	\$12,502	\$14,360	\$15,644	3.66%	8.94%
Travel	580	\$5,246	\$2,821	\$2,664	\$14,782	29.56%	454.79%
Other Technology Hardware	746	\$30,748	\$0	\$1,535	\$6,970	-31.00%	354.02%
Pre-2008 Object Code - Temporary Salaries	130	\$708	\$6,152	\$2,784	\$6,530	74.29%	134.57%
Telecommunications Equipment	745	\$3,942	\$3,630	\$5,081	\$6,114	11.59%	20.34%
Computer Hardware	741	\$19,121	\$182,027	\$7,403	\$5,289	-27.48%	-28.56%
Public Employees Retirement Fund	214	\$2,748	\$3,247	\$3,721	\$3,995	9.81%	7.35%
Unemployment Insurance	230	\$123	\$0	\$0	\$3,390	129.10%	NA
Other Group Insurance Authorized by Statute	224	\$891	\$916	\$1,042	\$1,160	6.82%	11.27%
Other Employee Benefits	241 - 290	\$0	\$83	\$298	\$823	NA	176.03%
Student Transportation Services	510	\$85	\$0	\$0	\$572	61.15%	NA
Social Security Certified	212	\$557	\$164	\$98	\$283	-15.56%	188.75%
Group Life Insurance	221	\$51	\$48	\$48	\$48	-1.50%	0.00%
Miscellaneous Objects	876 - 899	\$0	\$25,180	\$353	\$21	NA	-94.05%
Official Bond Premiums	525	\$83	\$83	\$0	\$0	-100.00%	NA
<b>Non Operational Total</b>		<b>\$8,863,086</b>	<b>\$9,908,337</b>	<b>\$10,700,478</b>	<b>\$9,711,019</b>	<b>2.31%</b>	<b>-9.25%</b>
<b>Grand Total</b>		<b>\$39,761,212</b>	<b>\$40,515,108</b>	<b>\$43,122,005</b>	<b>\$43,344,629</b>	<b>2.18%</b>	<b>0.52%</b>